

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
 WHITEFORD AGRICULTURAL SCHOOL DISTRICT
 2014-2015 BUDGET AMENDMENTS
 JUNE 22, 2015

RESOLVED, that this resolution shall be the general appropriation of Whiteford Agricultural School District for the fiscal year 2014-2015. BE IT FURTHER RESOLVED, that the total appropriations in the GENERAL FUND of the Whiteford Agricultural School District for fiscal year 2014-2015 be amended as follows:

<u>REVENUES:</u>	<u>2013-2014</u> <u>Audited</u>	<u>2/9/2015</u>	<u>Change</u>	<u>6/22/2015</u>
Local	878,504	851,473	10,271	861,744
State	4,365,006	4,685,097	(28,814)	4,656,283
Federal	79,817	74,344	900	75,244
Incoming Transfers & Other Transactions	372,815	341,577	13,785	355,362
Total Revenues	5,696,142	5,952,491	(3,858)	5,948,633
 <u>EXPENDITURES:</u>				
<i>Instruction:</i>				
Basic Programs	2,981,526	3,151,848	(32,050)	3,119,798
Added Needs	317,626	418,054	(5,199)	412,855
 <i>Support Services:</i>				
Pupil	267,865	269,170	(5,836)	263,334
Instructional Staff	130,111	111,835	2,820	114,655
General Administration	236,510	254,548	7,397	261,945
School Administration	396,573	412,009	(1,395)	410,614
Business	88,514	102,852	(7,709)	95,143
Operation & Maintenance	480,921	518,288	(7,279)	511,009
Pupil Transportation	329,323	343,612	(3,678)	339,934
Support Services - Communication	4,050	4,496	(1,400)	3,096
Support Services - Staff Personnel Services	9,624	15,254	11,090	26,344
Support Services - Technology	42,304	44,425	(285)	44,140
Support Services - Athletic Activities	148,474	149,852	2,456	152,308
Outgoing Transfers & Other Transactions	6,068	5,551	5,358	10,909
Total Expenditures	5,439,488	5,801,794	(35,710)	5,766,084
 Excess Revenues over Expenditures	 256,654	 150,697	 31,852	 182,549
 Fund Balance Beginning July 1	 814,150	 1,070,804		 1,070,804
Fund Balance Ending June 30	1,070,804	1,221,501		1,253,353

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of the Whiteford Agricultural School District for fiscal year 2014 - 2015 is as follows:

REVENUES:	2013-2014 Audited	2/9/2015	Change	6/22/2015
Local	103,386	102,611	(1,470)	101,141
State	8,904	9,547	(1,036)	8,511
Federal	66,537	70,977	(5,668)	65,309
Incoming Transfers	2,245	7,357	3,552	10,909
Total Revenues:	181,072	190,492	(4,622)	185,870
EXPENDITURES:				
Food Service	181,072	190,492	(4,622)	185,870
Total Expenditures:	181,072	190,492	(4,622)	185,870
Excess Revenue over Expenditures	0	0	0	0
Fund Balance Beginning July 1	0	0		0
Fund Balance Ending June 30	0	0		0

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the SCHOOL BOND DEBT RETIREMENT FUND of the Whiteford Agricultural School District for fiscal year 2014-2015 is as follows:

REVENUES:	2013-2014 Audited	2/9/2015	Change	6/22/2015
Local	629,195	623,988	(3,617)	620,371
Bond Proceeds	0	0	5,847,045	5,847,045
Total Revenues:	629,195	623,988	5,843,428	6,467,416
EXPENDITURES:				
Principal	350,000	365,000	5,760,000	6,125,000
Fees & Interest	267,816	250,444	60	250,504
Bond Issuance Costs		0	89,100	89,100
Total Expenditures:	617,816	615,444	5,849,160	6,464,604
Excess Revenues over Expenditures:	11,379	8,544	(5,732)	2,812
Fund Balance Beginning July 1	153,112	164,491		164,491
Fund Balance Ending June 30	164,491	173,035		167,303

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the SINKING FUND of the Whiteford Agricultural School District for 2014 - 2015 is as follows:

	2013-2014 Audited	2/9/2015	Change	6/22/2015
<u>REVENUES:</u>				
Local	199,677	201,253	(1,198)	200,055
Total Revenues:	199,677	201,253	(1,198)	200,055
<u>EXPENDITURES:</u>				
Business	70	0	0	0
Operations & Maintenance	0	500	(400)	100
Facilities Improvements	71,032	229,960	(4,423)	225,537
Total Expenditures:	71,102	230,460	(4,423)	225,637
Excess Expenditures over Revenue:	128,575	(29,207)	3,225	(25,582)
Fund Balance Beginning July 1	82,475	211,050		211,050
Fund Balance Ending June 30	211,050	181,843		185,468